



Senate

General Assembly

File No. 248

February Session, 2002

Substitute Senate Bill No. 479

Senate, April 2, 2002

The Committee on Commerce reported through SEN. LEBEAU of the 3rd Dist., Chairperson of the Committee on the part of the Senate, that the substitute bill ought to pass.

AN ACT CONCERNING REPORTS ON PROJECTS RECEIVING ECONOMIC DEVELOPMENT ASSISTANCE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) The joint standing committee of the
- 2 General Assembly having cognizance of matters relating to commerce
- 3 shall conduct a comprehensive study analyzing requirements for
- 4 reports on economic development projects receiving financial
- 5 assistance from the Department of Economic and Community
- 6 Development, the Connecticut Development Authority and
- 7 Connecticut Innovations, Incorporated. In conducting such study the
- 8 joint standing committee may consult with the Department of
- 9 Economic and Community Development, the Connecticut
- 10 Development Authority, Connecticut Innovations, Incorporated, and
- 11 the joint standing committee of the General Assembly having
- 12 cognizance of matters relating to labor. The study shall include, but not
- 13 be limited to, the feasibility of (1) establishing reporting requirements
- 14 on project outcomes based on the purpose of the project rather than on

15 job and wage outcomes; (2) standardization of outcome measures,
16 report formats and submission dates; and (3) consolidation or
17 elimination of existing reporting requirements.

This act shall take effect as follows:	
Section 1	<i>from passage</i>

CE *Joint Favorable Subst.*

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either House thereof for any purpose:

OFA Fiscal Note**State Impact:**

Fund-Type	Agency Affected
None	Legislative Mgmt.; Econ. & Com. Development, Dept.; CT Innovations Inc. (quasi-public); CT. Development Auth. (quasi-public)

Municipal Impact: None

Explanation

The bill requires the Commerce Committee to conduct a comprehensive study on the reporting requirements for reports on economic development projects receiving financial assistance from the Department of Economic and Community Development (DECD), the Connecticut Development Authority (CDA), and the Connecticut Innovations, Incorporated (CII). It is anticipated the committee will be able to perform this study within their normal budgetary resources, and that there will be no fiscal impact to DECD, CDA and CII to consult with the committee on the study.

OLR Bill Analysis

sSB 479

***AN ACT CONCERNING REPORTS ON PROJECTS RECEIVING
ECONOMIC DEVELOPMENT ASSISTANCE.***

SUMMARY:

The Office of Legislative Research does not analyze special acts.

COMMITTEE ACTION

Commerce Committee

Joint Favorable Substitute

Yea 25 Nay 0